MAR 191974 TILLU
DONNIE S. TANKERSLEY

LU. C.

STATE OF SOUTH CAROLINAT

COUNTY OF Shewill

AGREEMENT NOT TO CONVEY OR ENCUMBER REAL ESTATE

WHEREAS, one or	more of the undersigned	d is indebted to The First
National Bank of South Card		, South Carolina, in
the amount of	(\$ 7 194 6 2	) Dollars, payable
of payment of an existing do	and said de	ebt was contractual, time
of payment of an existing do	bt extended or further c	redit granted upon the
express agreement that the	following undertaking w	ould be executed and
delivered.		

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that the undersigned in consideration of the premises and the sum of One Dollar and other good and valuable consideration to each of them paid, receipt of which is hereby acknowledged, do hereby agree:

- (1) That so long as the undersigned or any one or more of them is indebted to the said Bank, or its assigns, in any amount, whether such obligation be incurred before or after the date hereof, whether as maker, endorser, guarantor, or otherwise, until cancellation of such indebtedness is evidenced by a formal release of this instrument, the undersigned or any one or more of them will not make or cause to be made any mortgage, deed of trust, conveyance of other instrument of greenent having the effect of a lien or encumbrance upon or conveyance any real estate or interest in real estate now owned by the aforesaid of them.
- (2) In the event the undersigned fails to pay any indebtedness due the Bank, whether as maker, endorser or otherwise, at maturity, or at maturity of any renewal or renewals of the instrument evidencing such debt, or if any installment payment upon said debt be not paid when due, the undersigned upon demand in writing shall execute and deliver forthwith to the Bank, or its assigns, a real estate mortgage in customary form to secure payment of said indebtedness over such extended time as may be agreed upon by the parties or in the absence of agreement the mortgage shall be conditioned upon payment in full not later than thirty days after the date demand in writing was made for execution and delivery of the mortgage.
- (3) This agreement, at the option of the Bank, may be recorded in any County in South Carolina wherein an interest in real property is owned by any of the undersigned or wherein the Bank is informed or believes any such interest to be owned and the Bank is hereby authorized to add to the caption of this instrument the name of any County in this State for the purpose of effecting such recordation.

Invalidation of any portion of this Agreement by Statute, Court decree, Judgement or otherwise shall in no way affect the validity of any other portion hereof.

IN WITNESS WHEREOF, I (we) had ecuted, sealed and delivered this	ave caused these progents	to be ex-
IN THE PRESENCE OF:	x Starl	(SEAL)
· Patricia Ir Kinnell	thurs I.	DIKE (SEAL)
DougkM'Clf		(SEAL)
STATE OF SOUTH CAROLINA		
COUNTY OF Sharrows }		00
PERSONALLY appeared before m	Latina Kem	elfwho being
first duly sworn, made oath that he saw sign, seal and as act and deed delive the with	r the within written agree witnessed the execution	ment, and that n the reof.
SWORN to before me this 15-41	Patricis 3r. 2	unnell.
day of March 19 115.		
Notary Public for South Carolina		094 QC
My Commission Expires 1983.	RECORDED MAR 19'74	23185

4328 RV.2

**W**T

**ID**\

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